****	United Sta Northicky	nes Ba Des	nicrupt nict of	c y Court Il 400001	Eastean	Dusion
imm P3 Foods		-i.			16-320-	21.
Deltar				Charges 11		

PERIODIC NEITHET ENGALDING VALUE, OFFICATIONS AND PROFITABILITY OF DVIITES IN WEICH THE ESTATE OF INAME OF DESTOR! HOLDS A SUBSTANTIAL OF CONTROLLING PURSURT

This is the report as of <u>March</u> of the value, operations and profitability of those entities in which the exact holds a substantial or controlling interest, as required by Bankraphry Rule 2015.3. The exact of [Name of Debug] indic a substantial or controlling interest in the following entities:

Name of Calify	induced of the Robits	Tub #
P3 Foods LLC.	P3 Foods LC	

This periodic report (the Teriodic Report") expusing separate reports ("Indity Reports") on the seling operations, and prestability of each earity fined above.

Each finite Report shall consist of three exhibits. Exhibits A causains a valuation astimuse for the assity as of a thus not more than two years paint to the date of this report. It also contains a description of the valuation method used. But into B contains a balance sheet, a statement of fincesso (loss), a statement of cash flows, and a scatement of changes in standard or partners' equity (deficit) for the pariod covered by the Easily Report, along with manustrived from the Easily Export, along with manustrived from the Easily Export, along with

THE REPORT MUST BE SKRED BY A REPRESENTATIVE OF THE TRUSTEE OR DEBTOR IN POSSESSION.

The undersigned, having reviewed the eleve failing of ealities in which the estate of [Debtor] incide a universalal or commolling interest, and being families with the Debtor's financial affairs,

	Date: 19-2017	
		Clax
	Signature of Authorized Individual	
	Anthony Pendolino	
	Name of Authorized Individual	
	CEO, P3 foods. LLC	
- ·	Title of Authorized Individual	400
Tthe Debtor is an indi	vidual or in a joint case]	
T the Debtor is an indi	vidual or in a joint case] Signature(s) of Debtor(s) (Individual/Iu	int)
Tthe Debtor is an indi	······································	int)

B-25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

lii je:	P3	Foods	LIFIC:	160
		Dahe	r.	

16320-21 Case No.

Small Bosiness Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Moj	uh Malch	G017		Dine filed:	Ochrece	both	2016
Line	of Bismess:	Burger King Fra	nebuse	NAISC Code:	18 2513	3	
Per AC	JURY THAT I HA	TH TITLE 28. SECTION THE EXAMINED THE FOL TACHMENTS AND, TO T PLETE.	LOWING SMALL BUS	siness monthly	OPERATING R	EPORT A	ND THI
x)	POSSIBLE PARTI						
Ant	hony Pendali ned Name all Kespor	no, LEO , p3	s hoods. LLC				
Qu	estionnaire: (all gi	issues to be dissinced on hel	rall of the debuoic)			Yes	No
1.	IS THE BUSINES	S STIEL OPERATINO				XI	O
2.	HAVE YOU PAIL	ALL YOUR BILLS ON	TIME THIS MONTH?			4	O
1	DID YDE PAY Y	our employees on t	tme?			¥	
. 4 .	HAVE YOU DEP	OSTIED AEL THE RECE	ipts for your ausi	ness into the di	PACCOUNT	7	ø
9.	HAVE YOU FILE	D ALL OF YOUR TAXE	ETURNS AND PAID /	LL OF YOUR TAX	es This	ø	0
6.	HAVE YOU TIM	ELY FILED ALL OTHER	REQUIRED GOVERN	MENT FILINGS?		矽	ø
7.	HAVEYOU PAR	ALL OF YOUR INSURA	ince premiums thi	S MONTED		Ø	Ø
X .	DO YOU PLAN	O CONTINUE TO OPER	ATE THE BUSINESS F	EXT MONTHS		(%)	ø
9	ARE YOU CURR	ENT ON YOUR QUARTE	RLY FEE PAYMENT	TO THE U.S. TRUS	CER?)gj	a
10.		D ANYTHING TO YOUR				Ö	50
-14-	1 21	ANY UNUSUAL OR SIG	MIRICANT UNANTIC	PATED EXPENSES	THIS	O.	Ø
1.2,		iese sold any godds Business related 1			RRED ANY	IJ	À
1.2	DO SOUTHING	A NAME OF A SHIP A POPULATION OF	ABING OFFLIRD OF LAKE	ምዘር ምዘው <i>አተ</i> ነሮስቸው	פיז	- James	10

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			Page 2
B 25C (Official Form 25C) (12/08)			٠
14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENT	ORY THIS MONTH?	O	Ø
15. DID ANY INSURANCE COMPANY CANCEL YOUR POL	JCY THIS MONTH?		Ŋ
16. HAVE YOU BORROWED MONEY FROM ANYONE THE	S MONTH?		
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUS	INESS THIS MONTH?		4
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YO	U FILED BANKRUPTCY?		P P
TAXES	; 3		
DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DO OBLIGATIONS?	ÜE POST-PETITION TAX	o	V
IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INC. BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AN THE PAYMENT.			
(Exhibit A)			
INCOME			
PLEASE SEPARATELY LIST ALL OF THE INCOME YOU REC SHOULD INCLUDE ALL INCOME FROM CASH AND CREDI MAY WAIVE THIS REQUIREMENT.)			
	TOTAL INCOME	s 91	9845
SUMMARY OF CASH ON	HÁNĎ		
Cash on Hand at Start of M	onth	s 10	1600
Cash on Hand at End of Mo	onth	\$ 12	600
PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRE (Exhibit B)	NTLY AVAILABLE TO YOU TOTAL	s 50	08700
(Marini D)			
EXPENSES			
PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO PURPOSE AND THE AMOUNT. ITHE U.S. TRUSTEE MAY WAIVE	O WAS PAID THE MONEY, THE	žn.	
•	TOTAL EXPENSES	s 87	5801
(Exhibit C)	₩	77-11	
CASH PROFIT		. ••••	
INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)			9845
EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)		\$ 8 7:	5801
(Subtract Line C from Line B)	CASH PROFIT FOR THE MONTH	\$ 1477	A: 134

Page 3

B 25C (Official Form 25C) (12/08)

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY. THE PURPOSE OF THE DUBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL PAYABLES \$ 95,000 Trade currently due

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WHITE THIS REQUIREMENT.)

TOTAL RECEIVABLES S

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS EINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

	Ð.	5/	
	NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?	19	18
	PROFESSIONAL FEES		
	BANKRUPTCY RELATED:		
	PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?	S	Ø
	TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?	2	45,000
	NON-BANKRUPTCY RELATED.		
	PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?	\$	Ø
	TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?	\$	p '
	*		

Page 4

B.25C (Official Form 25C) (12/08)

PROJECTIONS

NA

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Pr	ojected	Actual		Di	fference	
INCOME	\$	\$		\$			
EXPENSES	\$	\$	•	S.			
CASH PROFIE	\$	\$		\$	·		
TOTAL PROJEC	LED INCOME	FOR THE NEXT MONT	H:				\$
TOTAL PROJEC	TED EXPENSE	ES FOR THE NEXT MO	NTH:				\$
TOTAL PROJEC	TED CASH PR	OFIT FOR THE NEXT N	MONTH				\$

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

Total Fixed Assets 10 Leasehold Improvements Se Franchise Fee Total Assets	Tota Current Assets Fixed Assets Furniture, Fixtures & Equipment Auto	Store 4669 Store 13852 O Total Cash in Bank	Filed 0 Docu Store 39.70 Store 4606		Pag	tered of Store 15652	f 10			29:3 Cash on Hand Store 139	Assets Ourrent Assets	Desc Main
\$ 1,069,572 \$ 322,478 \$ 25,000 Capital \$ 1,990,745 Total Liabilities & Capital	\$ 508,700 Total Current Liabilities 1.047/572 \$ 22,900	\$25,241.00 \$47,582.00 \$ 496,100	\$51,717.00 \$63,118.00 \$23,198.00	\$146,796.00 \$44,069.00 \$31,939.00 \$48,869.00	\$13,571.00	\$ 1,400 \$ 12,600		\$ 1,400 \$ 1,400	1,400	1.40	Liabilities and Capital Current Dabilities	P3 Foods, ILC Balance Sheet (Debtor in Possession) March 31, 2017 (See Notes to Balance Sheet)

\$ 2,471,022

\$ (570,277) \$ 1,990,745

\$ 2,471,022

Total Bank Balances 3/31/17 per US Bank records

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Total haits flamments Het Each Flam	Strat.	Sements Esta Spotial	Seas her known from Operations	Text Control Text Control Total Demons 6 Administrate Extenses	Equipment Bustal	Seni Espeta Jexea Senia Salie s Text	200	California California	SICORC POS dy deza	Same State	additionance & nep are	Accounting & Regardal Sestors	Userie & Paintly	Linkyd States Truster	Teny bendering	Payrad Psuggering Af Storag	Credit Card & fresh Chalge Scharges	Graneral & Autologicality Capterions	Total Burger Kirg Supersus	EXions Sen Paymedis	Aeri Estate Traes	Revisites	Barger King Expenses	Telefitabor	Page uf Tazen	Cito Septiments	General Langers	Bestonel resonagers	Siera Managers	Labox	Grass figure	Cost of Goods Sald	Cirods Salar	Store Myniners		
5 22,516 5 46,644	\$ 4,53	36,26	\$ 65,560	15 S				**************************************			•	0 s							\$ 113,327			\$ 55.467		\$ 257,879	un L		W 10		. 76575		950529	\$ 254,799	\$ 918,845	Allega		
4788 S	1 0.1%	9.0k	7,176 1	\$9438		52 52 53 53 53 53 53		36 29		0 0.52%		000					71.51%					7 5.81%		1 29.04%	5063	4.60%	3590.0		200 E		6 67.93% 5	9 32.0% 5	360,661	% to Sales	reserve and the second	
\$ 15,751 0,630	**	7.427	197.91	31.407		3,78		4176	:	\$75	5,940	- Automor	131	*	88	1,623	2,688		17,502	521		7,500		65.36Z		ar a	*: ****	2,000	* * * * * * * * * * * * * * * * * * * *		1 110,222	\$ 51,221	5 161,125	195 (See Age	Spanel and in	
5 %3FG	\$ %.00°0	8.48.2 5.480.8	10,03%	15.47% S	3500.0	5 200'5	\$ 5000.0	12 to	2.69%	0.25% S	3.583	2000.	H2T.0	* 492 ************************************	2 100	1.00%	1.6631 \$		16.90% 3	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.00%	8 658.2 8 468.8		37,985 5		\$ 5000 c	0.00		8 342 S		68.42% 5	31.55% 5	3.500% \$	Sta Sales	Debtor in Equatoring Composition and inclination in come Statement Cam Boda Composition 1. Aranch 31. 2007	P3 Foods EC
17E9 6167	, 8	£83.6	4,257	10,444		387.2	9,530	3,647	j	59	2,780	100			ij		1,837		125	3 643				36,692	,		· · · · · · · · · · · · · · · · · · ·	4 1			76,319	39,566	115,206	2423	sine Statesie	ĸ
\$ 265 C	0.00% S	4 2000	3 59% 5	\$ \$ 5 45 5		\$ 15% S	7.76%	5 18 K	1.00%	6 3197	2.39% 5	3.00% 5.00%	X X	0.09%		200			6 18% 5	3 118	20%	2002		\$ 85 S	0.00%	5 55800	0.00%	2000			\$ 55.56%	34 32%	sporous s	Tisto jales	gen Caph Book	
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637% 5	5 26876 5 26876	S SEC		\$ 54.5 st. 24.000s 8.000s		25187 4 4000		₩ D	2000		13 12 14 14 14 14 14 14 14 14 14 14 14 14 14	200% ***********************************	X com	000× 5	0.60%	0.000	1.30% 5		Eus s	370%	X379	\$00.3		18.77% \$	2 7550	S 25000	.0003. 9	0.535 5	*00%		\$ 255.00	STE S	3,400.003	\$1559kg		
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1.495 S	\$ 286.5	\$ 22.00 S	5 81611	0.00% 0.00% 13.70% \$	2000	5.40%		9 12% S	0,00%	8,00%	0.29 %	*********	2,000%	\$ 500.8 \$	0.00		191% X			3,255		7.43% \$		5 2811-62	\$ 7.00.9	4.00% 5	3 700%	5 45075 5 45075	9.00%		\$ 25.03	33,56% 5	\$ 200.000	E 50 11		
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1,925	300K 3	5 523.7 5 1408.1	1.96%	25005 2550 25005	Man B	9.00% %00.6	> Ou⊋	4.585, 5	\$500	0.005	5.45% 3	2 D 5 %	20%	3.00%	2000 ×	2003	1.83%		14.77% S	2.00%	0.00	9 119% 7,95% \$		M. 87	\$ 200.6	5 800.0	0.003	\$ 258.00	0.00%		\$4.372. \$	\$ 34.0.45	tes son s	in sales		
45.5	2	e O	25.	13,239	:	4		3,201	202	ž:	1.481	100	1,021	÷,	44.	i.	13.00		art)			rea/s		23,63,				158.57				37,343	15 a 60	वृद्धि		
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10 mg	3.000 5.000	2000	A	283.1 283.1	0000	5 A. S.	9.98.6	1,30° E	55000	O.O.C.S.	3068	1248	000X	3,00%	* 15 m	g.apes	1.74%		* sor 27	2.53%	240.0	2527.9 24002		27,592	£.90%	2 EG 2).RG			PR. 1875	25,72%	304 SOK	*****		

Desc Main

Notes to Balance Sheet

has been adjusted to the Cash Basis method of Accounting

the financial investment made by all. Since date of filing on October 6, 2016 the process has been accelerated laws, studying an efficient electronic accounting reporting system to be installed, a necessity to protect measures were all current, sanitation measures were properly carried out, and in compliance with applicable empoyees was properly taken care of including making sure all payroll taxes were all current, sanitation of accounts began to emerge. Starting September 22, 2016 the task of reconstructing the books began prior to the court order by focusing on balances owed to all creditors, making sure payroll for +250 Frank Phelps as accounting and business consultants, the added task of reconstructing the formal backs As soon as the court order was signed on October 8, 2016 amploying Aldridge Chaseswater, LLC, Joan deSouza

Acontinuing forward are being developed and thus requiring further amendments to presented financial statements may occur from time to time as further information unfolds. Please note that no reliable historical books of accounts exist and therefore beginning October 6, 2015 and

Oburrent Assets
Clash on Hand as shown is kept at each store in a secured manner under control of each store manager.

Cynd is signed off daily as counted each evening. Ocash in Bank as shown has been verified with US Bank demonstrated by a paper trail bank statement and transaction journal prepared indepently by US Bank and signed off by a banking official

Inventory is not shown but rather expensed off to each store because there is very little shelf life that can be essigned to either perishable there is very little shelf life that can be assigned to either perishable.

Axed Assets , Leasehold improvements and Branchise Fee, have not been depreciated or amortized at this printing until such time as an inventory can be concluded disclosing purchase can be concluded disclosing purchase.

Other Assets can be concluded disclosing purchase dates and a detailed list of said assets,

The amount due from Peterson has been estimated until investigation is, completed determining the correct amount to be recovered

2 Liabilities
2 All creditors' amounts due were taken from dourt records and/or company records and will be amended from 3 time to time as new information surfaces.
1 Gapital
9 Because no reliable historials records are available; the amount so stated will be amended once new data can be verified.